

Date:

To: SUPPLIER

LETTER OF INTENT

We, _____, represented by Mr. _____, as authorized signatories of this Letter of Intent, confirm with full legal and corporate responsibility and under penalty of perjury of law, that we are ready, willing and able to receive a BANK HOLDING LETTER OF CREDIT/BANK GUARANTEE via SWIFT-MT760, as per the procedure received, with the following characteristics:

INSTRUMENT DESCRIPTION:

Instrument Type: BG/SBLC - Cash Backed - ICC Format

Term: five (X) years and one (1) day

Age: Newly issued issuer

Issuing bank:

Amount: N00,000,000

Currency: dollars

Price: N% (N%+N%)

Delivery: MT799, SWIFT MT760, ORIGINAL COPY PRINTED BY BANK COURIER

Payment: By unconditional SWIFT bank transfer – MT103.

Beneficiary:

Address:

FOR AND ON BEHALF OF THE CLIENT:

DOCUMENTS TO BE ATTACHED TO THE LOI

1. BENEFICIARY BANK COORDINATION TO ISSUE MT 799 BPU AND ACCEPT MT760 AND RELEASE MT 103 PAYMENT
2. COPY OF THE RECIPIENT'S SIGNATORY'S PASSPORT
3. COPY OF THE RECIPIENT'S CORPORATE REGISTRATION
4. COPY POF OR BANK STATEMETN
5. IN THE EVENT THAT THE SIGNATORY IS NOT THE CEO OF THE COMPANY, RESOLUTION CORPORATIVA GIVING POWERS TO THE SIGNATORY.
6. PROFESSIONAL FILTER TO SELECT ELIGIBLE BENEFICIARIES FOR SBLC > 100M -YOU WILL FIND IT ON THE CORPORATE WEBSITE-.
7. DOCUMENT EVIDENCING THE OWNERSHIP OF THE BANK ACCOUNT.

It can be payment documents from the account or a corporate bank document confirming the ownership of the account.

1. If the SBLC is intended as collateral for a loan, THE CONTRACT BETWEEN THE COMPANY AND THE BANK WITH THE CONDITIONS OF THE SAME.

If you are acting as a guarantor in a purchase transaction (derivatives, commodities, etc.) THE CONTRACT BETWEEN THE SUPPLIER AND THE CUSTOMER.